



Financial summary

Balance Sheet		US\$ thousands	
		2015	2014
Assets	Cash and Cash equivalents	13,742	11,054
	Investments	42,499	54,818
	Accounts receivable	10,732	12,335
	Inventories	783	944
	Prepaid Expenses	277	475
	Property and Equipment - net	8,145	8,891
	Other assets	3,836	4,637
		Total Assets	80,014
Liabilities	Accounts payable	11,295	16,176
	Accruals and provisions	2,538	2,725
	Payments in advance from donors	23,396	27,820
	Long-term liabilities	6,579	7,642
	Total Liabilities	43,808	54,363
Net Assets	Unrestricted		
	Undesignated	10,934	19,446
	Designated	21,113	15,113
	Permanently Restricted	4,159	4,232
	Total Net Assets	36,206	38,791
Total Liabilities and Net Assets		80,014	93,154

Operating results and movements in Net Assets		US\$ thousands	
		2015	2014
Operating results	Revenue	64,246	87,987
	Expenditure	66,353	85,849
	Change in net assets, operational	2,107	2,138
Net Assets - Unrestricted	Undesignated		
	Balance, beginning of the year	19,446	16,431
	Operating (deficit)/surplus for the year	2,107	2,138
	Gratuity/Pension reversal	(405)	877
	Transfer to Appropriated	(6,000)	-
	Balance, end of the year	10,934	19,446
	Designated		
	Balance, beginning of the year	15,113	15,113
	Transfer from unappropriated	6,000	-
	Balance, end of the year	21,113	15,113
Total Unrestricted Net Assets		32,047	34,559
Restricted		4,159	4,232
Total Net Assets		36,206	38,791



Grant Income from Donors for 2015

Donor	US\$ '000	Donor	US\$ '000
CGIAR Consortium	30,720	Austria	317
Consortium Research Centers	9,364	Catholic Relief Services (CRS)	261
India	8,297	Navajbai Ratan Tata Trust (NRTT)	181
Bill & Melinda Gates Foundation)	2,271	Alliance for a Green Revolution in Africa (AGRA)	176
United States of America (USA)	2,265	AFDB	176
Netherlands	1,002	Office Cherifien des Phosphates Foundation (OCPF)	153
United Kingdom (UK)	997	Food and Agriculture Organization (FAO)	153
Germany	848	Philippines	123
Ireland	698	China	88
McKnight Foundation	650	Canada	44
Seed Companies	588	Italy	35
Global Crop Diversity Trust (GCDT)	457	Thailand	25
Zimbabwe	438	CORAF/WECARD	16
Forum for Agricultural Research in Africa (FARA)	408	Coca-Cola India Foundation	10
Australia	353	Turkey	5
International Fund for Agricultural Development (IFAD)	353	Tanzania	2
Nigeria	331	Grand Total	61,805

